

PSD2 Timelines



2013

First Proposed by EC in June

As a replacement to the original payment service directive

Detail Prepared by the EC

To take into account new method of payments that have come to market

2014

PSD2 Becomes official

8 October - Adopted by European Parliament

8 Dec - EBA begins industry consultation on security and strong auth

23 December - PSD2 enters Official Journal of EU



2015

PSD2 Effective

12 Jan - Entry into force

8th Feb - Deadline for EBA consultation

Q2 - Draft EBA RTS on security and strong auth

2016

EBA Security & Auth RTS

Jan 2017 - Earliest proposed date for EC to adopt the RTS

Min 18 months for it to come in to force

EBA completes work on other RTSs



2017

PSD2 Live

13 Jan 2018 - Deadline for national governments to transpose PSD2 into local legislation

Sept 2018 - Earliest possible date for EBA Security and auth RTS to come into force

2018

EBA Security & Auth RTS

Q1/Q2 2019 - Possible likely date for EBA Security and auth RTS to come into force



2019

